Proposal to add the Ethereum symbol to Unicode

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The purpose of this proposal is to demonstrate that the Ethereum symbol ♦ is a strong candidate to be added to the Unicode Standard. The Ethereum symbol is widely recognized by a large, global, and highly-engaged community and user base. The symbol is used in running text in a variety of online contexts including articles, social media, and forums. The symbol also appears on mainstream TV and was featured in at least one physical book print.

Depending on context the Ethereum symbol can be used to refer to Ethereum as the blockchain or more often to ether (ETH) the native money of Ethereum. The market capitalization of ETH as a cryptocurrency has grown to roughly \$200B, second only to that of bitcoin (BTC). Ethereum enjoys adoption from millions of users across the world spanning many different languages.

1. introduction

Ethereum is a decentralized blockchain that allows anyone to interact with the network. Ethereum builds upon Bitcoin's innovation of a decentralized, peer-to-peer currency for financial transactions by creating a general-purpose blockchain that can be programmed to perform a larger variety of functions. Ethereum is open source, and exists solely through the participation and cooperation of its distributed, global community.

Similar to Bitcoin, Ethereum makes use of nodes operated all over the world to provide resiliency to the network. At the time of this proposal, there are thousands of individual nodes running the Ethereum network. Ethereum today is secured by a proof-of-stake

consensus mechanism which consumes a tiny fraction (less than 0.1%) of the electricity consumption of Bitcoin proof-of-work.

The Ethereum symbol ♦ is used to represent the protocol and the network's native cryptocurrency: ether (ETH). Ether is used to secure Ethereum via staking, as well as to pay for transaction fees.

The Ethereum symbol is commonly used in running text and images. As shown in section 3, the symbol can be found in everything from popular websites and mainstream media publications, to books, software applications, message boards, and online forums. Adding a code point for the Ethereum symbol to Unicode would greatly assist in making it easier to write and search in plain text for users across all languages, geographic boundaries, and use cases.

2. suitability for inclusion

The Ethereum symbol fits the definition of character found in the Glossary of Unicode Terms. This symbol has not previously been proposed. It cannot be found in the pipeline table for proposed new characters, or in the Archive of Notices of Non-Approval. In addition, it meets the majority of criteria outlined in the Criteria for Encoding Symbols:

- Typically used as part of software applications
- Well-defined user community with strong usage
- Occurs together with text or numbers, rather than freestanding
- Must be searchable or indexable
- Customarily used in tabular lists as shorthand for characteristics
- Is part of a notational system
- Has well-defined semantics
- Has semantics that lend themselves to computer processing

Important note: The Ethereum symbol is a simplified version of the Ethereum logo. While the Ethereum logo is itself trademarked, the proposal has the support of the trademark owner—the non-profit Ethereum Foundation incorporated in Switzerland.

3. evidence of use

This section provides examples of the symbol being used in text and images over the past several years from a diverse set of sources.

for example, 1 ether, or 1 ETH, or Ξ 1, or \blacklozenge 1.

Figure 1: usage in running text in the book, Mastering Ethereum¹

Exchange rate: $\bullet 1 = 307 .

Figure 2: usage in an article by a community member on the Ethereum symbol²

about \$1,000 to 2,000 eth a day.

Figure 3: usage of substitute symbol in a news article³



Figure 4: usage in running text in a programming tutorial article⁴

¹ Antonopoulos, Andreas M., and Wood, Gavin. <u>*Mastering Ethereum*</u>. (Stanford University Press, 2021), 58.

² https://medium.com/@virgilgr/proposal-to-change-ether-symbol-to-e8230e24d836

³ https://www.trustnodes.com/2023/04/17/ethereums-supply-falls-by-100000-eth

⁴ <u>https://www.metapunk.to/derajohnson/build-a-web3-app-with-solidity-15gg</u>

Some 160,000 eth has been sold by ICOs during the past 10 days, with another 120,000 sold in the previous 20 days, making it a total of 283,000 (~54 million) within the last 30 days.

Figure 5: usage in running text in a news article⁵



Figure 6: usage in LinkedIn article⁶



Figure 7: usage in The New York Times⁷

The symbol of ETH is \blacklozenge . You can replace this with your currency's symbol

Figure 8: usage on an instructional website⁸

Ethereum Crosses \$4,000 as the Burning Nears \$200,000

Figure 9: usage of substitute Ethereum symbol \diamond in Crypto News⁹

⁵ <u>https://www.trustnodes.com/2018/09/13/icos-capitulate-300000-eth-sold</u>

⁶ https://www.linkedin.com/pulse/how-nft-scammer-got-scammed-doodhwaladaily

⁷ https://www.nytimes.com/2017/10/01/technology/what-is-ethereum.html

⁸ https://www.binarycarpenter.com/how-to-add-new-currency-to-woocommerce/

⁹ <u>https://cryptonews.net/news/ethereum/1675417/</u>

◊190,000. Then, as price rose so did shorts. Around ◊60,000 was added on September 12–13 to a new high of ◊250,000 before currently settling at ◊230,000.

Figure 10: usage of substitute Ethereum symbol \diamond in post¹⁰



Figure 11: news article about cryptocurrency prices¹¹

♦ 16,418 ETH [\$21 million]

Figure 12: usage in LinkedIn article¹²

to GBP Converter

Figure 13: usage on a currency converter page¹³

buy a kit or pack with eth \diamond

Figure 14: usage in a tweet from a community member¹⁴

¹⁰ <u>https://medium.com/paradigm-research/ethereum-digest-two-weeks-before-constantinople-testnet-69d71d2713d5</u>

¹¹ https://www.binance.com/en/feed/post/1207580

https://www.linkedin.com/posts/brandon-chee_great-job-ftx-japan-corporate-structures-activity-700904485642983014 4-nGeg

¹³ https://coinbrain.com/converter/eth-0x1e89f368ecd96934516f6cdd8ba0fda7e4b031b2/gbp

¹⁴ https://twitter.com/supermetalx/status/1711406502974566421

STAKE	PROB. OF WINNING	REWARD
0.5 ÷	98.0392%	0.01 ÷
0.5 ÷	99.0099%	0.005 0

Figure 15: usage in an online game application¹⁵



Figure 16: usage on the donate page of an open source operating system¹⁶



Figure 17: usage on the donate page of an open source software application¹⁷

♦ THE MERGE IS HERE ♦

Ethereum has completed a long-awaited upgrade to its system. This is known as the "Merge".

Figure 18: usage within a LinkedIn article¹⁸

¹⁵ https://www.scapegroat.xyz/

¹⁶ https://www.qubes-os.org/donate/

¹⁷ <u>https://getsharex.com/donate</u> 18

¹⁸

https://www.linkedin.com/posts/omar-rahim-69a81311_good-summary-of-the-impact-of-the-merge-activity-697619984 8777658368-ERh2/



Figure 19: usage in an Instagram post for tax filing software¹⁹

measured in a smaller unit of Ethereum's 🚯 native currency

Figure 20: usage on a research project website²⁰



Figure 21: usage on a news and information website²¹

$\ensuremath{\mathbb{B}}$ and $\ensuremath{\oplus}$ investor

Figure 22: usage on a personal website²²

Figure 23: usage within a blog post²³

 BTC (B SIGN)
 No
 0.0%

 ETH (◊ SIGN)
 Yes
 0.0%



¹⁹ <u>https://www.instagram.com/p/Cf_ss_4uPNU/</u>

²⁰ https://cryptokit.ch

²¹ https://minernav.com/crypto-miner-testing

²² https://bio.site/fdmjr01

²³ https://quantstamp.com/blog/quantstamp-community-update-may-2022

²⁴ https://blockframe.io/nfts/eth/0x79be9877702537c9bff2ad1f51de94160bae04a6/65000337

Just bought another ETH \Leftrightarrow shirt

Figure 25: usage in a Reddit post from a community member²⁵

ETH ightarrow has closed April above \$2,800

Figure 26: usage in a Reddit post from a community member²⁶





Figure 28: usage of three different substitute Ethereum symbol characters on a TikTok account²⁸



Figure 29: Fox Business showing the Ethereum symbol in currency segment²⁹

²⁵ <u>https://www.reddit.com/r/ethtrader/comments/ms3oau/just_bought_another_eth_shirt_to_celebrate_2000/</u>

²⁶ https://www.reddit.com/r/ethtrader/comments/n2fimg/eth has closed april above 2800 the highest close

²⁷ https://www.facebook.com/paynura/photos/a.101800217885734/474930777239341

²⁸ https://www.tiktok.com/@e.t.h.e.r.e.u.m

²⁹ https://www.foxbusiness.com/technology/elon-musk-reportedly-calls-bitcoin-liquid-alternative-to-cash





Figure 30: Used in running text on a price-tracking website³⁰



Figure 31: three community Twitter accounts using substitute \$\$ symbols³¹

	handle text	name text	followers_count integer
1	DeFi_Dad	DeFi Dad 🗧 defidad.eth 🐙 🔊 🐼	153298
2	antiprosynth	antiprosynthesis.eth $\boldsymbol{\vartheta}$	63369
3	EthereumJesus	Ethereum Jesus 🙌 🐙 🔉	27640
4	AnettRolikova	🗧 Anett 🗧 anett.eth 🍇	8138
5	EthfinanceR	🚅 🗧 /r/EthFinance 🐙 🔈 🗧	2855
6	ProDJKC	+ JT Nichol 🐙🔈	3714
7	dapplion	Lion \leftrightarrow dapplion .eth	3670
8	curvethots		27199
9	Abv_Avg_Joe	abvavgjoe.eth¤≬=₩& 🗞 💰	1973
10	AttestantIO	Attestant \diamond	1636
11	ArtisticCrypto	ArtisticCrypto.eth \diamond	63463
12	GatheringGwei	Luke 🛛 🌾 🥶 🔀	4203
13	vetinary_eth	Vetinary.eth 🗄 🐙 📨	495
14	kaykayeth	Kay •	2466
15	slipnft	Slip ϑ	97246
16	deepcryptodive	Giel \diamond Deepcryptodive.eth 🗾 🛤	2532
17	Kautukkundan	Kautuk 🕅	1771
18	scottburke777	Scott BurkE \leftrightarrow	2811
19	theEthereans	The Ethereans $\boldsymbol{\vartheta}$	5892
20	gmEthereum	Austin ◊ rising.eth	2115
21	DegenKoloToure	D∃gen K ⊡ lo Touré	1816
22	deanrey3	∃th P≑rtisan 🐙🔈 🎙	1934
23	ENSoriginals	fmi.eth ϑ	2063
24	homershillson	Hom∃r Shillson ♦ ∞	2613
25	yumatrades	♦yumatrades.eth♦ - #6585 (,)	1714

Figure 32: 25 examples of hundreds of Twitters accounts that use substitute symbols in their Twitter name

³⁰ <u>https://nomics.com/assets/eth-ethereum</u>

³¹ https://twitter.com/DeFi_Dad; https://twitter.com/EthereumJesus; https://twitter.com/theEthereans



Figure 33: Coinbase using the Ethereum symbol on the currency explore page³²



Figure 34: An additional usage of the symbol on Kraken, a cryptocurrency exchange site³³



Figure 35: PayPal displaying the Ethereum symbol in currency usage³⁴



³² <u>https://coinbase.com/explore</u>

³³ https://www.kraken.com/learn/buy-ethereum-eth

³⁴ https://www.paypal.com/myaccount/crypto/

³⁵ <u>https://p3d-bot.github.io/index.html</u>

4. drawing the symbol

The Ethereum symbol is drawn as follows:



The symbol is generally composed of two distinct top and bottom sections, which together form a diamond-like design. The sections consist of two connected triangles in the top portion, and two connected triangles in the bottom portion.³⁶ According to different use cases, the symbol is frequently drawn with various line weights, fills, transparencies, borders, and colors.

The distinct and recognizable shape of the Ethereum symbol is generally maintained today across a wide-variety of uses. The symbol is currently available in a popular open source web font: fa-ethereum by Font Awesome.³⁷



Figure 37: Ethereum glyph on Font Awesome

³⁶ https://ethereum.org/en/assets/

³⁷ https://fontawesome.com/v6/icons/ethereum

5. user community support

Ethereum maintains a large and passionate community from all over the world. There is strong support from the community to add the Ethereum symbol to the Unicode Standard.





Figure 39: Twitter, February 2020



Figure 40: Twitter, November 2022



I see BTC under currency, which seems logical for ETH also.

I think we need both a symbol and an emoji.

The three horizontal lines symbol is not popular.

Figure 41: Twitter, June 2019



Figure 42: Twitter, October 2020



Figure 43: Twitter, May 2021

Many prominent researchers from within the community have also advocated for the symbol to be more heavily adopted³⁸ and added to Unicode.³⁹

This symbol is the most commonly-used symbol by the community to represent Ethereum in both text and image form. To illustrate, each of the largest Ethereum subreddits use some form of the symbol as their primary mark.⁴⁰ Additionally, the most commonly-used price charting websites and exchanges, such as Coinbase, use the symbol as the primary mark of Ethereum.⁴¹

⁴¹ https://coinbase.com/price/ethereum; https://www.gemini.com/prices/ether;

³⁸ <u>https://ethresear.ch/t/proposal-change-ether-currency-symbol-from-to/120/6</u>

³⁹ https://twitter.com/drakefjustin/status/1397930556763955200

⁴⁰ https://www.reddit.com/r/ethereum/; https://www.reddit.com/r/ethtrader/; https://www.reddit.com/r/ethdev/

https://coingecko.com/en/coins/ethereum; https://coinmarketcap.com/currencies/ethereum/;

6. character properties

Suggested properties for the proposed symbol are: 20C1;ETHEREUM SIGN;Sc;0;ET;;;;N;;;;

Property	Suggested Value
Code Point Name General Category Canonical Combining Class Bidirectional Class Decomposition Type/Mapping Numeric Type Numeric Value Bidi Mirrored Unicode 1 Name ISO Comment Simple Uppercase Mapping	20C1 ETHEREUM SIGN Sc 0 ET
Simple Lowercase Mapping Simple Titlecase Mapping	

Name: The name ETHEREUM SIGN is suggested. This naming convention follows BITCOIN SIGN, EURO SIGN, PESO SIGN, etc. This name also follows the Designation/Qualifier structure of ISO/IEC 10646:2014 Annex L Guideline 4.

Range: Currency Symbols (20A0–20CF), with a proposed code point of: 20C1, which is the next available code point. The Ethereum symbol is best-suited for the Basic Monolingual Plane (BMP). A code point in the Supplemental Multilingual Plane (SMP) is not recommended because the symbol will be used by a wide variety of applications and operating systems.

Collation: There is no required collation order for the Ethereum symbol.

7. anticipated objections

Can an existing Unicode symbol be used?

There are no Unicode symbols that can currently be used to accurately represent Ethereum. It is important to note that throughout the eight plus years that Ethereum has existed as a network, there has been strong interest from the community in creating a unified symbol, and a strong need for what a unified symbol would provide – namely consistency, indexability, and searchability. Despite this strong interest and need over many years, the community has been unable to converge on the usage of any pre-existing Unicode symbol. This is in part due to the global and diverse nature of the Ethereum community, but also highlights the fact that the community recognizes the importance for the symbol to be high in fidelity, accuracy, and consistency, due to the inherent nature of the use cases of currency symbols.

While there are a small number of symbols today that are at times used as a temporary workaround⁴², it is widely acknowledged that these symbols are not accurate representations and are a frequent source of confusion. Moreover, attempts to converge the community on any one of these existing Unicode symbols would break any attempts at searchability or indexability, as these existing symbols are often used in non-Ethereum contexts.

Name	Frequency of Use
♦ (U+27E0) LOZENGE DIVIDED BY HORIZONTAL RULE	27.8%
◊ (U+2B27) BLACK MEDIUM LOZENGE	2.8%
(U+2B28) WHITE MEDIUM LOZENGE	11.1%
♦ (U+29EB) BLACK LOZENGE	2.8%
◊ (U+25CA) LOZENGE	5.6%
◊ (U+2662) WHITE DIAMOND SUIT	11.1%
♦ (U+2666) BLACK DIAMOND SUIT	5.6%
Other (non-unicode symbol used)	30.1%

Examples of the many symbols used today are described in the following chart:

Figure 44: summary of other symbols used out of necessity by the community

⁴² https://academy.binance.com/en/articles/what-is-ethereum#what-is-the-ethereum-logo-and-symbol

The above chart shows the frequency of usage of each symbol, based on a collection of 36 representative samples provided in section 3 of this proposal. As the chart indicates, the most commonly-used symbol is actually a collection of various non-Unicode graphical representations of the Ethereum symbol. This illustrates that none of the existing Unicode symbols have been found to be sufficiently accurate.

Of the existing Unicode symbols, the most used symbol is \Diamond U+27E0 - LOZENGE DIVIDED BY HORIZONTAL RULE. The U+27E0 symbol is composed of two connected triangles which are equal in size and shape, and together form a diamond shape. However, the true Ethereum symbol is composed of a total of four triangles. In addition, the two triangles in the top section of the Ethereum symbol are of different proportions relative to the two triangles in the bottom section. Thus, U+27E0 is not a practical long-term option for representation of the Ethereum symbol.



Figure 45: The Ethereum symbol next to U+27E0

The remaining Unicode symbols are primarily simple diamond shapes, of various sizes, color, and weight. These diamond shapes are likewise inadequate representations as they do not contain any internal separation or horizontal break, which is a hallmark characteristic of the Ethereum symbol.

Lastly, one other alternative symbol that is used at times is Ξ , the GREEK LETTER XI (U+039E). The Ξ symbol, however, is widely understood by most people to mean something completely distinct from Ethereum. It is generally used as a character of the Greek alphabet, and also has prominent usage in mathematics, physics, computer science, and astronomy.⁴³ The large number of prominent use cases outside of Ethereum precludes the symbol from ever being an adequate representation for Ethereum.

A quick search of Reddit demonstrates the significant amount of confusion today.44

⁴³ https://en.wikipedia.org/wiki/Xi (letter);

https://tex.stackexchange.com/questions/390076/how-do-i-typeset-the-%CE%9E-letter-in-latex ⁴⁴ https://www.reddit.com/r/ethereum/comments/6ldlgi/making_%CE%BE_ether_symbol_more_known/; https://www.reddit.com/r/ethtrader/comments/6ei3xp/why_isnt_the_%CE%BE_symbol_used_for_eth_amounts/

The fact that so many distinct Unicode symbols are attempting to be used is further evidence that they are a source of general confusion. If the Ethereum symbol is added to Unicode it will be quickly widely-adopted and would greatly help eliminate this confusion.

Is the Ethereum symbol a commercial logo?

The Ethereum Foundation (EF) is a non-profit organization with a sole mission to support the Ethereum ecosystem and related open source, public good technologies. While the symbol does have an active trademark, the Ethereum Foundation supports the proposal for it to be added to the Unicode Standard.

Will Unicode be flooded with symbols for many cryptocurrencies?

It is highly unlikely that any other cryptocurrency would be able to meet the criteria for encoding symbols.⁴⁵

Ethereum is the second largest cryptocurrency by market cap (second only to Bitcoin), and has the largest, most active user community by a considerable margin. "Ethereum continues to have the largest ecosystem of tools, apps, and protocols, and is 2.8x larger than the second largest ecosystem."⁴⁶ The community continues to grow quickly. Since 2018, the number of Ethereum monthly active developers increased over 500%, outpacing the growth of Bitcoin during this same time.⁴⁷

To be clear, it is not the purpose of this proposal to argue against inclusion of any other cryptocurrencies in Unicode. This proposal does contend the Ethereum symbol is the most heavily-used and the biggest source of user confusion today. As such, this proposal puts forth that the Ethereum symbol is the strongest candidate to be included, as it would also have the highest user utility.

8. conclusion

The addition of the Ethereum symbol \blacklozenge to the Unicode Standard will significantly reduce confusion amongst a large number of users in a wide variety of contexts. The

⁴⁵ <u>http://www.unicode.org/pending/symbol-guidelines.html</u>

⁴⁶ https://medium.com/electric-capital/electric-capital-developer-report-2021-f37874efea6d

⁴⁷ https://blockworks.co/news/ethereum-has-most-developers-but-these-newer-chains-are-growing-fast

substitute Unicode symbols being used today are workarounds that only add to the general confusion.

The Ethereum symbol is a good fit for inclusion as it has a well-defined user base with frequent usage, well-defined semantics, and occurs together with running text or numbers. Not only is the Ethereum symbol a strong fit for inclusion based on the criteria, but its inclusion would also be highly useful and beneficial for a large number of people in many different geographic locations across the world.